

## **ALLIANCE DATA SYSTEMS CORPORATION BOARD EXECUTIVE COMMITTEE CHARTER**

### **Function**

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The Board Executive Committee is a committee of the Board of Directors (the “*Board*”) of Alliance Data Systems Corporation (the “*Company*”). Its primary function is to assist the Board in fulfilling its oversight responsibilities. The Board Executive Committee, during intervals between meetings of the Board, may exercise the power and authority of the Board in the management of the business and affairs of the Company, and may authorize the seal of the Company to be affixed to all papers that may require it, except with regard to a limited number of matters, which include amending the Certificate of Incorporation or Bylaws of the Company, declaring a dividend or authorizing the issuance of capital stock of the Company, adopting an agreement of merger or consolidation on behalf of the Company, and recommending to the stockholders of the Company a sale of substantially all of the assets of the Company or the dissolution of the Company.

### **Responsibilities**

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In addition to such other duties as the Board may from time to time assign, the Board Executive Committee shall:

- Have the authority to approve any acquisition or divestiture (other than portfolio(s) or credit card and loan receivables in the ordinary course of business) of the Company where the total consideration paid for the acquisition or received for the divestiture is greater than \$10 million but does not exceed \$20 million, with the Company’s Chief Executive Officer having the authority to approve such transactions where the total consideration does not exceed \$10 million; provided that, in each case, prior notice of any such acquisition or divestiture shall be provided to the Board.
- Have the authority to approve the details of any acquisition or divestiture (other than portfolio(s) or credit card and loan receivables in the ordinary course of business) in excess of \$20 million if the Board has approved the strategy, concept and price range for the acquisition or divestiture, so long as the cost of the acquisition or total consideration received for the divestiture remains within 20 percent of the range approved by the Board.
- Have the authority to approve any capital expenditure not within the Annual Operating Plan (as defined in the Table of Authority) approved by the Board where the aggregate cost of the expenditure is greater than \$10 million but does not exceed \$20 million, with the Company’s Chief Executive Officer having the authority to approve such expenditure where the total cost does not exceed \$10 million; provided that, in each case, prior notice of any such expenditure shall be provided to the Board.

- Have the authority to approve the details of any capital expenditure in excess of \$20 million if the Board has approved the strategy, concept and price range for the capital expenditure, so long as the cost of the capital expenditure remains within 20 percent of the range approved by the Board.
- Have the authority to approve new lease commitments not within the Annual Operating Plan approved by the Board where the total amount to be paid under the commitment is greater than \$10 million but does not exceed \$20 million, with the Company's Chief Executive Officer having the authority to approve such commitments where the total amount to be paid does not exceed \$10 million; provided that, in each case, prior notice of any such commitment shall be provided to the Board.
- Have the authority to approve the details of any lease commitment in excess of \$20 million if the Board has approved the strategy, concept and price range for the lease commitment, so long as the cost of the lease commitment remains within 20 percent of the range approved by the Board.
- Have the authority to designate any required officers of the Company to act on behalf of the Company in the above transactions.
- Approve any required resolutions to conclude the above transactions as if approved by the Board.
- Have the authority to take action on those items that the Board may later designate.
- Regularly report Board Executive Committee actions to the Board.
- Review the Board Executive Committee's charter and recommend any proposed changes to the Board for approval as necessary.

## **Membership**

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The membership of the Board Executive Committee shall consist of at least four members of the Board. The members of the Board Executive Committee and the Chairperson shall be appointed by the Board and shall serve at the pleasure of the Board. Board Executive Committee members may be removed at any time, with or without cause, by the Board.

The duties and responsibilities of a member of the Board Executive Committee are in addition to those duties set out for a member of the Board. Nothing contained in this Charter is intended to expand applicable standards of liability under statutory or regulatory requirements for the directors of the Company or members of the Board Executive Committee. The purposes and responsibilities outlined in this Charter are meant to serve as guidelines rather than as inflexible rules, and the Board Executive

Committee is encouraged to adopt such additional procedures and standards as it deems necessary from time to time to fulfill its responsibilities.

## **Meetings**

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The Board Executive Committee shall meet as frequently as circumstances dictate. The Board Executive Committee may invite to its meetings or receive pertinent information from members of management and such other persons as it deems appropriate in order to carry out its duties and responsibilities.

Minutes of each meeting are to be prepared and sent to Board Executive Committee members and the Company's directors who are not members of the Board Executive Committee. If the secretary or assistant secretary of the Company has not taken the minutes, the minutes should be sent to him or her for permanent filing.

*June 7, 2018*